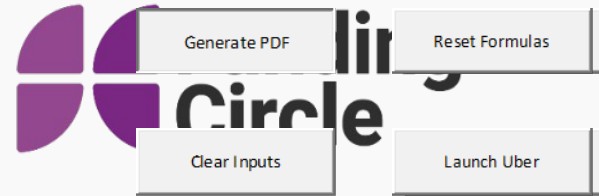


Business Finance Proposal Form

Funding Circle Rep	Tom Maisey - 02034675545
Email	thomas.maisey@fundingcircle.com
Date	7 June 2024



Business

Company Name	ESR TECHNOLOGY LIMITED
Trading/Registered Address	22 East Central, 127 Olympic Avenue, Milton, OX14 4SA, ABINGDON, Oxfordshire
Registration number	05462871
Is the entity part of a group structure?	No
Date incorporated	25 May 2005
Summary of Business Activities	Please see the slide deck attached for more info. Engineer, safety and risk consultancy. They have been trading in various forms for over 50 years but Raghbir took over about 7 years ago. They have done a lot of government work, especially on the nuclear sector, but now focuses on oil, gas & other energies.
Website	https://esrtechnology.com/

Proposed Finance

Amount and Term	£250K – 60 MONTHS
Date Required	June 2024
Purpose of loan	The business has worked a lot on their structure in recent years to increase their efficiency, but their main challenge is that they feel their growth is restricted by the lack of ability to hire more staff due to the skills and qualifications required. Different areas of the business have been performing differently for them so the staff usually need to be quite flexible and trained in various areas. As they've invested a lot in the operational side, investing in salesforce, website etc., - and they want to continue doing this but also have the funds to hire the right staff at the right time. These funds enable them to grow the business through their quieter period over the winter months and Ragbir has forecasted that this loan will help them get to £10m turnover this financial year.

Current Position (per last filed accounts)

Annual Turnover	£6,091,226
Profit/Loss	£134,614
Shareholder Funds	£3,388,783
Overdraft Limit	N/A
Existing Government + other Debt (CBILS, BBL, Loan, HPs etc.)	N/A

Director/Shareholders

	Applicant 1	Applicant 2	Applicant 3
Name & Shareholder %	RAGHBIR CHAND		
Home Address	11 BROADWELLS CRESCENT, COVENTRY CV4 8JD		
Previous addresses (if less than 2)	Same as current address		

years):			
Homeowner/ Tenant:	Homeowner		
Value:	£709,000		
Mortgage Balance:	£269,783		
DOB:	27/02/1959		
Phone 1:	07785621667		
Phone 2:			
Email:	raghbir.chand@esrtechnology.com		
Consent to Search (Y/N?):	Y		

Primary Contact

Tel: +447785621667 Email: raghbir.chand@esrtechnology.com